

SOLID WASTE MANAGEMENT FUND

Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2000-01</u>	Adopted Budget <u>2001-02</u>	Unaudited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 357,648	369,437	419,794	381,921
Intergovernmental	149,241	158,000	117,003	128,000
Waste Disposal Charges	9,804,043	9,043,299	8,270,981	7,996,036
Sale of Recycled Material	472,186	22,000	37,454	0
Other Revenues	117,791	0	79,369	0
Capital Projects Refunds	<u>0</u>	<u>0</u>	<u>297</u>	<u>8,000</u>
City Revenues	10,900,909	9,592,736	8,924,898	8,513,957
Foothill Revenues	<u>8,811,006</u>	<u>9,013,466</u>	<u>8,502,666</u>	<u>9,080,847</u>
Total	<u>19,711,915</u>	<u>18,606,202</u>	<u>17,427,564</u>	<u>17,594,804</u>
Expenditures and Uses of Funds:				
Operations	2,472,977	2,503,418	2,021,201	2,595,527
Collection and Disposal	5,820,288	5,911,678	5,451,202	5,283,193
Capital Projects	25,000	128,000	128,000	0
General Fund Administration	536,242	546,970	546,970	633,580
Depreciation	18,183	44,224	16,105	44,224
Self Insurance	14,444	32,448	32,448	43,204
Transfer to General Fund	16,512	17,240	17,240	0
Transfer to Water Fund	140,416	123,260	123,260	126,200
Transfer to Equip Replace Res	<u>43,679</u>	<u>106,592</u>	<u>106,592</u>	<u>105,878</u>
City Expenditures	9,087,741	9,413,830	8,443,018	8,831,806
Payments to Foothill	<u>8,811,006</u>	<u>9,013,466</u>	<u>8,502,666</u>	<u>9,080,847</u>
Total	<u>17,898,747</u>	<u>18,427,296</u>	<u>16,945,684</u>	<u>17,912,653</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	1,813,168	178,906	481,880	(317,849)
Net Change In Non Current Assets	18,183	44,224	16,105	44,224
Beginning Balance, July 1	6,235,584	8,066,935	8,066,935	8,564,920
Reserves	<u>(2,374,989)</u>	<u>(2,374,989)</u>	<u>(2,359,379)</u>	<u>(2,359,379)</u>
Ending Balance, June 30	<u>\$ 5,691,946</u>	<u>5,915,076</u>	<u>6,205,541</u>	<u>5,931,916</u>

The Solid Waste Management Fund is responsible for the collection, transportation, recycling and disposal services of the City. It also funds two of the City's landfill post closure maintenance activities. Revenue and payments for Foothill Disposal Company (Foothill) are included for informational purposes only, a budget is not adopted for Foothill.